

Press Release



Drill2Frac and Apex Petroleum Consultants Announced Partnership

For Immediate Release, The Woodlands, TX, February 5, 2019 – Drill2Frac and Apex Petroleum Consultants announced a strategic partnership to collaborate and work together to provide solutions for their clients. The companies' collaboration will result in the following key benefits to their respective clients:

- Drill2Frac's platforms provide critical information pertaining to rock heterogeneity and its impact on fluid distribution and frac initiation. Apex can use that information to better understand impact on far-field models developed by Apex to improve well and reservoir performance.
- Apex has a skilled team of onsite consultants who provide stimulation-treatment expertise and recommendations to clients. With proper rock heterogeneity information, they are better able to fine tune the stimulation program and maximize frac efficiency and performance.

Drill2Frac, based in Houston Texas has been a pioneer in the industry when it comes to understanding rock heterogeneity and how to design/modify completions to optimize frac efficiency and performance. It offers an integrated service based on three platforms – OmniLog profile, PerfAct engine, and FracCheck service to help customers understand, modify, and verify the impact of heterogeneity on their stimulation designs. Drill2Frac's Lee Ramsey said the following "Rock Heterogeneity is an important property but it's impact is best understood when integrated with other data and models that clients have. Apex brings that expertise and working together, the companies can help our mutual clients improve their economics and returns."

APEX Petroleum Engineering Specializes in critical well operations. This includes optimizing upstream assets, ensuring "Best in Class" wellsite engineering, and world class reservoir characterization. The new and improved APEX Petroleum engineering has added state-of-the-art petrophysics and geomechanics to its reservoir engineering for optimizing single well or entire field performance. Ted Randolph, APEX PE's new President says, "The new APEX PE will continue to emphasize its tradition: personalized engineering, both at the wellsite and in the office. By building on our track record of superior results, we will continue to deliver efficiency gains and economic results."

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